

## People always ask, “Why is there a Community Foundation in Woodbury?” What’s the answer?

Every community, large and small, has needs that need to be met that can’t always be done through the government, the schools, the health care sector, the faith community, etc. That’s why nonprofit organizations and other charitable groups are started – to make a difference in the community. The role that the Woodbury Community Foundation can play is very similar – to help people and the community’s organizations in making a difference in Woodbury. We fulfill that role by helping facilitate charitable giving in response to short- and long-term demonstrated needs, and by building permanent endowments to support charitable organizations locally, regionally, nationally, and internationally.

For our donors, the Foundation serves as a conduit between the organizations serving the community and those who want to make a meaningful contribution to and a difference in it. We function as a pathway for helping donors who have many interests achieve their charitable goals while creating maximum impact in the community. We work collaboratively with donors, their families, and advisors to set up gifts that benefit both the donor and the community.

The Woodbury Community Foundation has several different types of funds:

- **Field of Interest Funds:** Grants are made that are focused on a particular area or interest in the community (i.e. health/wellness, youth, human services, arts/humanities, senior adults, etc.)
- **Designated Funds:** Distributions are made to a pre-determined charitable organization(s) at the discretion of the donor at the time the fund is established.
- **Donor Advised Funds:** Donors make grant recommendations to the Foundation for charitable organizations of their choice, but not limited to a pre-determined organization(s).
- **Agency Funds:** Funds established by a charitable organization who recognize the ability of the Foundation to provide management and advisor services allowing the organization to focus on its mission specific work. These funds may be permanently restricted (endowments) or temporarily restricted (non-endowed).
- **Memorial/Scholarship/Special Purpose Funds:** Grants are distributed in memory of a loved one, scholarships are awarded for donor specific criteria to qualified institutions, or funds are made available for a specific purpose or project as identified by the donor.
- **Unrestricted Funds:** Distributions are made at the discretion of the Board of Directors to meet the demonstrated needs of the community.