



Donor Advised Fund

CREATE A NAMED FUND AND LEAVE A LEGACY

If you have an idea for making a local difference, launching a fund through the WCF lets you operate like a nonprofit while the foundation handles accounting, legal, and fundraising tasks. One option is a Donor Advised Fund (DAF), which allows donors to create a philanthropic fund and recommend distributions for charitable purposes. Establishing a DAF is straightforward, requiring only an initial contribution and Fund Agreement between the foundation and the donor. These funds can be named and are endowed or non-endowed.



HOW ARE FUNDS INVESTED?

When creating the Fund Agreement, donors select an investment portfolio type (conservative, balanced, growth, or aggressive growth) based on their risk tolerance. Their assets are pooled with those of other donors with similar profiles.

HOW DO I ESTABLISH AND CONTRIBUTE TO A FUND?



- **Initial Contribution and Fund Agreement**
- Initial and subsequent contributions to a DAF may be made by check, credit card, appreciated stock or publicly traded securities as well as other forms of real property, subject to the Foundation's Gift Acceptance Policy.
- Contributions are generally tax-deductible, though it's advised to consult with a professional advisor.



Connecting
You to causes that
Matter



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724 Bielenberg Drive, Woodbury, MN 55125



Anne Burt, Woodbury Mayor

SUCCESS STORY YOUR GIFT IN ACTION

WOODBURY MAYOR ANNE BURT USES A DONOR- ADVISED FUND (DAF) AS A FLEXIBLE WAY TO GIVE BACK

Woodbury Mayor Anne Burt and her husband, Jeff, utilize a donor-advised fund (DAF) to support local charitable initiatives.

After recognizing the benefits of the DAF's tax advantages and flexibility, they established one to facilitate their giving. The WCF helps manage funds, allowing them to direct contributions to various causes, including community projects and nonprofit organizations.

The Burts appreciate the ease of granting funds and the local impact of their philanthropy, hoping to inspire other residents to participate in community support.

For more details, [visit the full story here.](#)

Read the full story by
scanning the QR code
or visiting our website





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CAN I MAKE A DISTRIBUTION, GRANT, OR DONATION FROM THE FUND AT ANY TIME?

Distributions from DAF funds follow an agreed schedule and require a minimum plus the grant amount. While requests can be made anytime, donors are encouraged to choose annual distributions for better planning by charitable organizations. The Foundation will consider recommendations promptly, with distributions sent within 15 business days.

Q&A

Here are a few answers to frequently asked questions.

*Still have questions?
Reach out with our contact info below!*

HOW CAN I PLAN FOR THE CONTINUED USE OF PROCEEDS FROM MY FUND?

Donors can designate successor advisors to make fund recommendations if they are not able to continue. Without a succession plan in the Fund Agreement, the fund may become subject to the variance power authority of the Board of Directors.

I OPENED MY FUND, CAN I MAKE A DISTRIBUTION IMMEDIATELY?

Funds may make distributions immediately upon inception assuming that the distribution is being made to a qualified public charity or government unit and does not exceed the minimum balance of the Fund at the time of the distribution.

HOW DO I RECOMMEND A DONATION?

In the Fund Agreement with WCF, donors can designate representatives, like family members, to recommend distributions to tax-exempt charities. The Foundation verifies grants, but final decisions rest with it. Recommendations are submitted via a form on the Donor Portal and can continue as long as the fund requirements.

DONATE TODAY. START CHANGING LIVES TOMORROW.

Contact us to establish a fund in partnership with the Woodbury Community Foundation.

Together, we can build a stronger Woodbury. Donate & view causes by scanning the QR code below or visiting our website.



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