



Field of Interest Fund

FOCUSED PHILANTHROPY

Establishing a Field of Interest Fund

A Field of Interest Fund (FIF) enables donors to create a philanthropic fund for a specific purpose related to their passions, such as human services, arts, mental health, or food insecurity.



HOW DO I ESTABLISH AND CONTRIBUTE TO A FUND?

- **Initial Contribution and Fund Agreement**
- Initial and subsequent contributions to a FIF may be made by check, credit card, appreciated stock or publicly traded securities as well as other forms of real property, subject to the Foundation's Gift Acceptance Policy.
- Contributions are generally tax-deductible, though it's advised to consult with a professional advisor.
- Others who share your passion for this field of interest can also donate to the fund, adding to the resources available to advance this effort. Once you originate the fund, the Woodbury Community Foundation team identifies charitable organizations addressing your area of interest who receive donations from the fund.



Inez Oehlke, Woodbury Citizen

SUCCESS STORY YOUR GIFT IN ACTION

WOODBURY HISTORICAL PRESERVATION THROUGH THE INEZ OEHLKE BEQUEST

The Woodbury Community Foundation (WCF) manages the Inez Oehlke Bequest as a Field of Interest Fund dedicated to historical preservation.

This fund supports various projects in collaboration with the Woodbury Heritage Society, including the preservation of the historic Miller Barn and the development of a registry of historic landmarks.

Oehlke's legacy plan reflects her commitment to safeguarding the community's history, ensuring that ongoing preservation efforts continue to thrive. Thinking of establishing a philanthropic fund to foster community growth or support your specific purpose? Contact our Foundation office to learn more.

For more details, [read the full story here.](#)

Read the full story by
scanning the QR code
or visiting our website



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Matter



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Q&A

Here are a few answers to frequently asked questions.

Still have questions? Reach out with our contact info below!



HOW ARE GRANTS DETERMINED?

The Foundation Board of Directors will issue grants consistent with the defined purpose of the Fund. You can specify timing for grant issuance at the time the fund is created. If you have a specific organization you'd like to see supported, a request can be made, and the Foundation will make every effort to respect your request.

CAN I MAKE A DISTRIBUTION, GRANT, OR DONATION FROM THE FUND AT ANY TIME?

Distributions from FIF funds require the minimum fund balance plus the grant amount. Donors can request distributions anytime but are encouraged to select quarterly, semi-annual, or annual schedules for better planning. The Foundation will review recommendations promptly, with distributions processed within 15 business days.

HOW CAN I PLAN FOR THE CONTINUED USE OF PROCEEDS FROM MY FUND?

Donors can designate successor advisors to make fund recommendations if they are unable to continue. Without a succession plan in the Fund Agreement, the fund may become subject to the variance power authority of the Board of Directors.

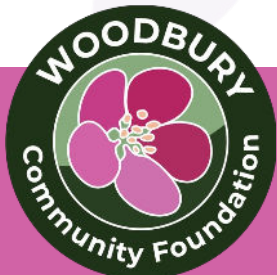
I OPENED MY FUND, CAN I MAKE A DISTRIBUTION IMMEDIATELY?

The distribution timeline for Investment Funds (FIF) varies by fund. Endowed funds can distribute income within one to two years based on performance, relying solely on investment income and appreciation. Non-endowed funds can distribute immediately if the recipient is a qualified charity or government unit, provided the amount does not exceed the fund's spendable balance at that time.

DONATE TODAY. START CHANGING LIVES TOMORROW.

Contact us to establish a fund in partnership with the Woodbury Community Foundation.

Together, we can build a stronger Woodbury. Donate & view causes by scanning the QR code below or visiting our website.



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