WOODBURY COMMUNITY FOUNDATION

Fiscal Agency **Fund**

Local Woodbury Lions Volunteering

SIMPLIFYING FUND MANAGEMENT **FOR NONPROFITS**

Nonprofit organizations can establish Fiscal Agency Funds with the WCF to benefit from its fund management capabilities, allowing them to focus on their mission. Funds can be permanently restricted (endowments) or temporarily restricted (non-endowed) and accessed anytime. WCF manages funds for various organizations, including schools, churches, historical societies, government, and more.

The WCF meets with the organization's staff and leadership to understand their Board-approved goals and objectives. A Fund Agreement is then drafted to outline the legal terms, fund type, usage, and distribution schedule. This agreement is signed by the leadership of both the WCF and the organization.

4 BENEFITS TO **HAVING AN AGENCY FUND**

Organizations that open funds with the WCF receive several services and benefits. Here are just a few:

GIFT PLANNING

Gift Planning allows organizations to receive contributions on a predetermined schedule so you can focus on serving the community with your specific cause.

INVESTMENT MANAGEMENT

Investment Management helps organizations manage limited resources by providing oversight. This allows staff and board members to focus on their core mission and responsibilities, alleviating the burden of being overworked.

UPMIFA COMPLIANCE

For permanently endowed funds placed at the WCF, we work together to ensure compliance with the law that governs nonprofit endowments adopted by the state of Minnesota.

ENHANCED VISIBILITY

The WCF enhances visibility and reputation within the Woodbury community, focusing on residents' well-being. Partnering with the WCF helps organizations build trust and awareness among potential donors.

SUCCESS STORY **YOUR GIFT IN ACTION**

COMMUNITY ORGANIZATION CELEBRATES 50TH ANNIVERSARY WITH ENDOWED FUND INITIATIVE

In celebration of its 50th anniversary, the Woodbury Lions established a long-term endowed fund to support ongoing community work and ensure the organization has adequate resources to service the community for generations.

By partnering with the WCF for investment management, the Lions can focus on their mission of serving the community while the WCF grows their funds.

This collaboration enhances their impact, enabling them to nurture future Lions who will continue their legacy of service.

As they look ahead to the next 50 years, they invite community stakeholders to join in establishing their own fund to continue planting the seeds for a brighter, more supportive future.

For the full story, watch the Lion's Centennial Fund kickoff video.

View the full story by scanning the QR code or by visiting WoodburyLions.org

Woodbury Community Foundation

Connecting You to causes that **Matter**

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Q&A

HOW MUCH WILL IT COST MY ORGANIZATION?

Fees for WCF are based on the anticipated administration time for assisting donors and processing Grant or Distribution Requests, as specified in the Fund Agreement.

HOW CAN CONTRIBUTIONS BE MADE TO AN AGENCY FUND?

The Fund Agreement sets a minimum initial amount to establish a Fiscal Agency Fund, restricting grants until this threshold is met. Temporarily restricted funds can be accepted, with distributions subject to the Fund Agreement conditions. Subsequent contributions can be made in any amount, following the WCF's Gift Acceptance Policy, and agencies may have multiple funds.

HOW DO WE MAKE GRANTS AND DISTRIBUTIONS?

Organizations can request distributions or grants by completing a Distribution Request. While these requests are not binding, as the WCF must provide final approval per IRS rules, the Foundation will prioritize the organization's wishes.

HOW ARE FUNDS INVESTED?

When creating the Fund Agreement with the WCF, the non-profit will review standard investment portfolio options (conservative, balanced, growth, or aggressive growth) to match the donor's risk tolerance. The organization will receive quarterly and annual statements on fund performance and can access fund status and request donations anytime through the Foundation's donor portal.

Together, we can build a stronger Woodbury. Donate & view causes by scanning the QR code below or visiting our website.

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