

Fiscal Sponsorship Fund

VOLUNTEERS WORKING TOGETHER ON CHARITABLE INITIATIVES

Fiscal Sponsorship Funds (FSF) assist local volunteer groups in raising funds to achieve their community goals.

The WCF can extend its tax-exempt status to align with specific volunteer missions, allowing them to collaborate on charitable projects.

In this arrangement, the WCF acts as the sponsor, accepting taxdeductible donations and managing grants or payments for the project while ensuring funds are used appropriately for charitable purposes. The IRS mandates that the sponsor retains "complete discretion and control" over the funds to prevent misuse.

Ensuring Sustainability:

4 REASONS TO DONTATE TO LOCAL VOLUNTEER ORGANIZATIONS



COMMUNITY STRENGTHENING

By supporting local volunteer groups, you help strengthen the sense of community.



INCREASED IMPACT

With adequate funding, they can organize more activities, reach more people in need, and create a greater positive impact in the community.



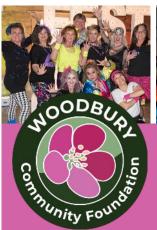
RESOURCE AVAILABILITY

A donation fund provides them with access to WCF resources, technology, relationships, and information.



ENCOURAGEMENT & MOTIVATION

Boost the morale of volunteers by supporting their cause showing that their efforts are valued and appreciated, encouraging participation and attracting new volunteers.











Julie Rageth (left) and Lynne Sonnek (right)

SUCCESS STORY YOUR GIFT IN ACTION

A LEGACY OF LOVE: WOODBURY COMMUNITY **FOUNDATION SUPPORTS** ANGELS OF HOPE

Recently, two Woodbury community residents faced the tragic loss of their children and, in their memory and honor, have established a lasting memorial.

Julie Rageth and Lynne Sonnek came together to create the Angels of Hope Memorial-Woodbury, a tribute to all children, including their beloved daughters, Natalie and Andra, who left us too soon.

The Angels of Hope Memorial fund was established in partnership with the WCF to support this significant initiative.

On August 28th, 2023, a dedication ceremony was held at the Angels of Hope Memorial in Woodbury. The space is open to all residents and visitors in our community.

For more details, visit the full story here.

Read the full story by scanning the QR code or visiting our website







Matter











WoodburyFoundation.org



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HOW CAN CONTRIBUTIONS BE MADE TO A FISCAL SPONSORSHIP?

Contributions to the Sponsorship Fund can be made in any amount, adhering to the Foundation's Gift Acceptance Policy. A fund can be started with any initial contribution but will be restricted until the minimum spendable balance is exceeded through donations. Distributions will be governed by the terms of the fund's Investment Fund Agreement.

Q&A

Here are a few answers to frequently asked questions.

Still have questions? Reach out with our contact info below!

HOW MUCH WILL IT COST MY PROGRAM OR PROJECT?

The quarter fee for a Fiscal Sponsorship Fund is calculated based on the expected time needed for donor interactions and processing requests as a small percentage of the donated assets. Fees will be reviewed prior to the fund's initiation.

HOW DO WE MAKE GRANTS AND DISTRIBUTIONS?

To request distributions in accordance with the Investment Fund Agreement, a Distribution Request must be submitted through the Foundation's donor portal, along with vendor documentation. Although the request is not binding due to IRS due diligence requirements, the WCF will rely on the submitted documentation.

HOW ARE FUNDS INVESTED?

Sponsorship donations for short-term projects are deposited in a checking or savings account, often pooled with other funds managed by the WCF. If a project requires future maintenance or on-going operating expenses, a new Fund Agreement with the WCF may be needed for future funding.











Connecting
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