

Scholarship Fund

BUILD A **BRIGHTER FUTURE**

A Scholarship Fund (SF) allows you to be part of a transformative movement that supports communities, educates future generations, and empowers nonprofits. Your contribution ensures the causes you care about grow and make a lasting impact.

You can recommend distributions to institutions of your choice, and funds may be endowed, non-endowed, or bear your name.

"YOUR DONATION IS MORE THAN A GIFT-IT'S A LIFELINE"

WHY DONATE

By donating to a SF, you're not just giving money. You're providing hope, opportunities, and resources to organizations that need it most. Your gift directly impacts the lives of individuals and families by sustaining essential services and programs.



HOW DO I ESTABLISH AND CONTRIBUTE TO A FUND?

- Initial Contribution and Fund Agreement
- Contributions are generally tax-deductible, though it's advised to consult with a professional advisor. For more information, view the Fund Overview Fund Matrix and the SF fund agreement or contact our Foundation office for more details.



SUCCESS STORY YOUR GIFT IN ACTION

ROUND FORE REBS RAISES FUNDS FOR SCHOLARSHIPS

Pranavi participated in the Woodbury Community Foundation's Youth Engagement Leadership Academy (YELA), gaining a deep understanding of community operations and forming valuable connections.

"Without exposure like that, you don't know what is behind the scenes in the Woodbury community," she says.

In memory of former Woodbury City Council member Paul Rebholz, his family and the WCF established Round Fore Rebs, an annual golf tournament that raises funds for YELA. The proceeds fund scholarships for the best essays on community citizenship.

The WCF helped Pranavi recognize her writing talent, boosting her confidence and leading her to prioritize community involvement.

She earned a \$1,000 scholarship and continues to engage actively in the community. For more details, visit the full story here.

For more details, visit the full story here.

Read the full story by scanning the QR code or visiting our website







Connecting You to causes that

datter



651.505.7024











WoodburyFoundation.org



WCF@WoodburyFoundation.org 724 Bielenberg Drive, Woodbury, MN 55125



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Here are a few answers to frequently asked questions.

Still have questions? Reach out with our contact info below!



HOW ARE FUNDS INVESTED?

When developing the Fund Agreement, donors will review standard investment portfolio types (conservative, balanced, growth, or aggressive growth) that align with their risk tolerance, which will be documented. Fund holders receive quarterly performance statements and can access their fund status via the Foundation's donor portal anytime to view activities and request donations.

HOW DO I RECOMMEND A DISTRIBUTION?

Donors designate representatives to recommend distributions. The Foundation verifies if institutions are qualified and final approval is required. Donors can submit recommendations via the Distribution Request Form on the donor portal. This process continues if the fund meets the minimum balance.

HOW CAN I PLAN FOR THE CONTINUED **USE OF PROCEEDS FROM MY FUND?**

Donors can designate successor advisors to recommend fund distributions when they can no longer do so. Without a succession plan in the Fund Agreement, the fund may become subject to the variance power authority of the **Board of Directors**

CAN I MAKE A **DISTRIBUTION AT ANY TIME?**

Distributions follow a set schedule and require a minimum balance of \$20,000 plus the distribution amount. Requests can be made anytime, but donors are encouraged to choose annual schedules for better institutional planning. The Foundation processes requests within 15 business days.

I OPENED MY FUND, CAN I MAKE A **DISTRIBUTION IMMEDIATELY?**

For endowed funds, distributions typically begin within 1-2 years, using only generated income. Non-endowed funds can distribute immediately, if distributions don't exceed the fund's minimum balance.

DONATE TODAY. START CHANGING LIVES TOMORROW.

Contact us to establish a fund in partnership with the **Woodbury Community Foundation.**











Connecting 1atter





WCF@WoodburyFoundation.org 724 Bielenberg Drive, Woodbury, MN 55125

